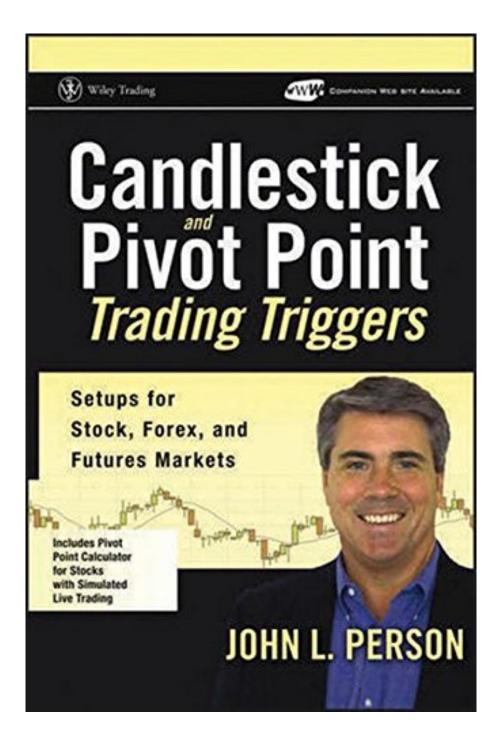


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From the Inside Flap

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John Person has been in the trading business for almost thirty years—as a broker, a trader, and a teacher of traders. During this time, he's refined his trading skills and, by using candlestick formations in conjunction with pivot points, developed a reliable methodology that will help you make smarter trades with less risk.

In his first book, A Complete Guide to Technical Trading Tactics, Person introduced traders to the concept of integrating candlestick charting with pivot point analysis. Now, in Candlestick and Pivot Point Trading Triggers, he goes a step further and shows you how to devise your own setups and triggers—in the stock, forex, and futures markets—based on a moving average approach.

Filled with in-depth insights and expert advice, this comprehensive guide:

- Examines the methodology of pivot point analysis and how it can be applied to different markets
- Shows you what to look for when reading candlestick charts and why you should rely on price rather than indicators
- Discusses how to find certain setups and explains what triggers a call to trading action
- Walks you through the various types of stop orders, including when and where to place them
- Illustrates how back testing your methods can help uncover the strengths and weaknesses of your system

Person also fully discloses some of his proprietary setups, such as the high close doji, the low close doji, and the jack hammer pattern, complete with rules on the entries and exits to help you identify high probability trades.

With the tools and techniques outlined in this book—which includes a companion website that contains Person's own Pivot Point Calculator and an instructional presentation on how to use it—you'll be able to put together a trading plan that consistently helps you yield profits.

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Note: Website and other supplementary materials are not included as part of eBook file.

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Features

• Candlestick and Pivot Point Trading Triggers CD ROM Setups for Stock Forex and Futures Markets

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Most helpful customer reviews

0 of 0 people found the following review helpful.

Pivot for Profits ...

By Ellis Baxter

This is a detailed book on the subject and very helpful. Persons is the key player in the pivot point world. It is something that ever trader must understand. Should be a early read.. it is stunning in the detail and the geography of the land scape of the market ... many approace to the floor traders guide that are not covered in other books...

4 of 4 people found the following review helpful.You gotta be kidding me!By Ernest A. FinocchioThe basic text seems pretty good.

However, the "+CD-ROM: Setups for . . ." part wasn't there. Instead, I was directed to a Wiley support internet location (by the book), where this information is to be provided.

The first pass wanted me to BUY a WinZip subscription. Let's keep in mind, I paid \$55 for the book & CD-ROM when I ordered it.

While in a festive mood, I tried to down-load it through the zip preview. After waiting for it to load for 45 minutes, I thought this is rather poor performance by a pretty good publisher.

Oh . . . they gave a telephone number to talk about it. Regretably, I don't want to make new friends.

If they can't include a physical CD, I think they should make the information available on the site in a user friendly method.

Also, the title should NOT include a reference to a portion of the product that is not in the shipment box.

11 of 11 people found the following review helpful.

This book delivers for the most part.

By Dabbler/DIYer

I've invested on and off for years, and wanted to try my hand at day trading stocks and ETFs, so I went looking for a trading system that would work for me. This book delivered for the most part. So why only 3 stars?

On the plus side, the author's system relies heavily on only a small number of candlestick formations and technical indicators to do the heavy lifting, and I'm a big believer in the KISS principle. And he includes tons of real chart snippets along the way to exemplify every aspect of his system. I found that adhering strictly to the prescribed candle and technical confirmation triggers enabled me to make good trade entries almost immediately. That in itself makes me glad I read this work.

But there are some negatives. I found myself re-reading a page occasionally to gain understanding, not due to techno-market esoterica, but because it was not well written. I regret that I never did totally extract an understanding of the author's system for setting trailing stops. I wondered if the book was proof read. The pivot point portion of the system, though fairly easy to understand, is virtually impossible to implement/use without the right software package (which the author promotes randomly throughout the book).

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