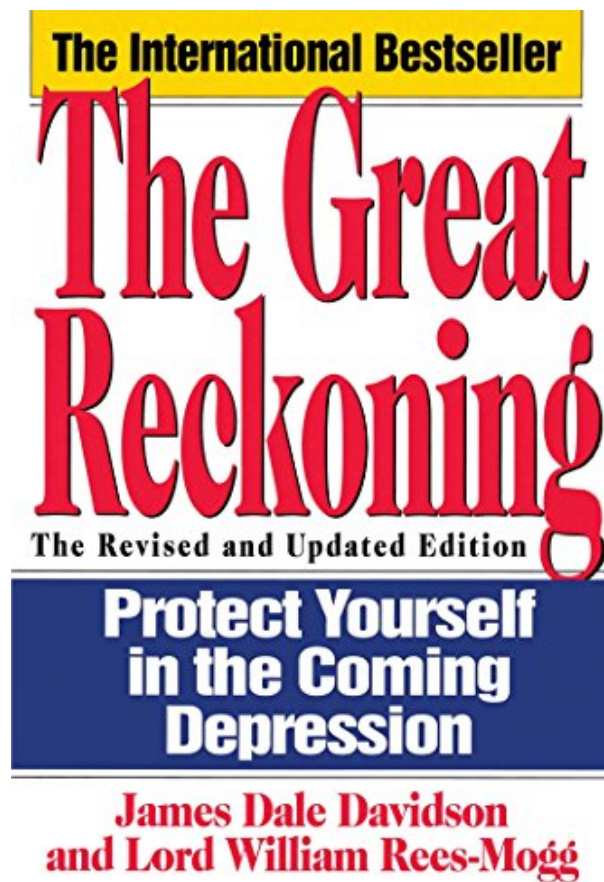


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Great political & cultural analysis - Poor Investment Advice

By Steven Chambers

I first read this book in the early 90's and was struck by the in-depth scholarship and research the authors had invested. I felt then and still feel today that they made an insightful analysis of the forces at work in the world today as we grapple with the end of the cold war, the "new economy" and the developing clash of civilizations. I have been even more amazed over the years as the trends and forces they presented evolve along the lines forecast in the book. Especially salient are the chapters on the struggle with Islam replacing that with Marx and the effects of technological change on the scale of effective military operations.

That being said, had you followed the investment advice in the book since its publication you would have lost a significant amount of money over the last few years. This is the only reason I rated it four stars instead of five. The investment analysis is solid, and in fact identifies facts that should be taken into account when

structuring a financial portfolio, as a portion of it should be designed for worse case scenarios. The conclusions the authors arrived at were incorrect however, although it may just have been bad timing rather than incorrect prediction. As the Terrorist war heats up, (as forecast in the book), we may see an acceleration of the forces the book points out.

In sum, read this book because it will help you understand the forces going on in the world and how the real world works. Also recommended is their follow-on work, "The Sovereign Individual"

0 of 0 people found the following review helpful.

Five Stars

By Marvin B.

good

25 of 27 people found the following review helpful.

Long but Great read

By Howard Miller

The Great Reckoning is a long but great read. It will NOT appeal to those who focus on 30 second sound bites and 120 second interviews on Good Morning America. If that's your bag, forget this book. It also requires thinking, so if you don't like to think about things in general, or dismiss history and the liberal arts in general, this book will be a total turn off.

A number of people bought this book when first published as a "trading" strategy book. I don't know where they got that idea from, perhaps they simply assumed to much. Rather, it is about probabilities and possibilites in the 1990's on the macro level with plenty of caveats.

In retrospective hindsight, the authors had some outstanding hits, and some complete misses. However, on the whole, those who dismissed this book during the tech bubble are now looking at themselves in the mirror and wondering how stupid they were to dismiss it out of hand.

If you think through what they have to say, you begin to realize that some things will take longer to work out than others. A "must" book to read if you enjoy looking beyond the daily "noise".

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